



## Investment Objectives

The Ether Fund is a closed-end fund incorporated in Canada. The fund seeks exposure to digital currency ether and the opportunity for long-term capital appreciation. The Fund will invest in long-term holdings of ether to provide investors with a convenient alternative to a direct investment in ether. The Fund will not speculate with regard to short-term changes in ether prices.

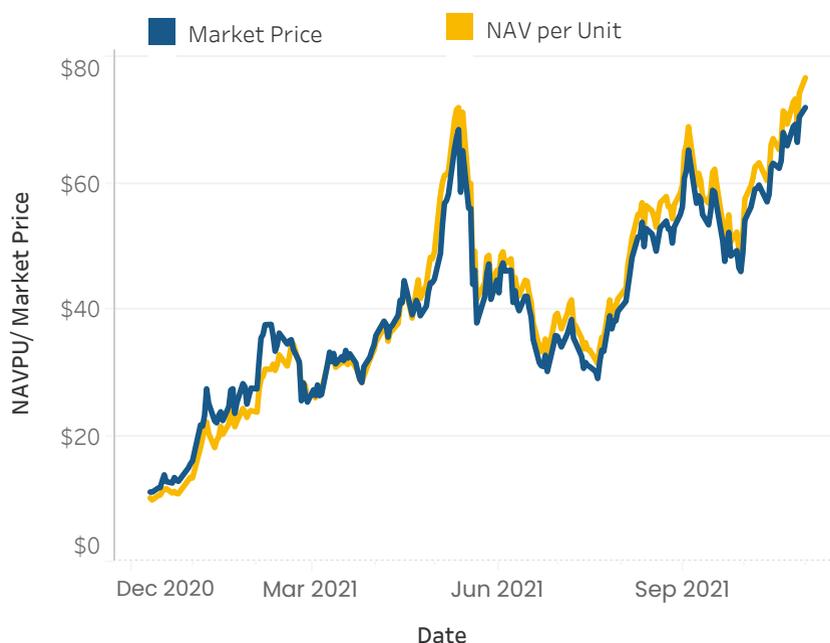
## Fund Highlights

- Fully Secured in Cold Storage
- 100% Ether Exposure\*

\*May be lower due to a small cash balance in the portfolio holdings. Minimum investment restrictions are outlined in the prospectus.

**Inception:** December 10, 2020  
**Symbol:** QETH.UN, QETH.U  
**AUM:** \$830,853,390 USD

## Price Chart (QETH.U)<sup>2</sup>



## Net Asset Value (NAV)<sup>1</sup>

QETH.U

NAV at Inception	\$10.00 USD
NAV per Unit	\$76.71 USD
Market Price	\$72.00 USD
Units Outstanding	10,830,629
ETH per Unit	0.01744297
Units per ETH	57.33

<sup>1</sup> Source: 3iQ Corp., as of October 31, 2021

<sup>2</sup> Source: Market Price data from TMX Group, as of October 31, 2021

Note: Net Asset Value Per Unit (NAVPU) is calculated by the Administrator daily as at 4:00pm ET. The Fund's ether is valued based on the MVIS CryptoCompare Institutional Ethereum Index (MVIETH) maintained by MVI Index Solutions GmbH (MVIS).

## Key Facts and Terms

**Exchange:** Toronto Stock Exchange (TSX)  
**Tickers:** QETH.U, QETH.UN  
**Currency:** USD, CAD  
**CUSIP:** 29764L108  
**ISIN:** CA29764L1085  
**Benchmark Index:** MVIETH

**Sub-Custodian:** Gemini Trust Company, LLC  
**Accounting/ Fund Valuation:** SGGG Fund Services Inc.  
**Transfer Agent:** TSX Trust  
**Auditor:** Raymond Chabot Grant Thornton LLP  
**Legal Counsel:** Osler, Hoskin & Harcourt LLP  
**Management Fee:** 1.95%

Securities regulations do not allow us to display performance for a fund that has less than one year of performance data.



The  
Ether  
Fund

QETH

The Ether Fund  
Fund Profile

October 2021

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*There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents.*

*Information contained in the prospectus or applicable offering documents, includes the investment objectives and potential strategies of the Fund, and a description of management fees, and other charges and expenses. You can find more detailed information about the Fund and its public filings available at [www.sedar.com](http://www.sedar.com)*

*You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange or other alternative trading system (an "exchange"). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them.*

*Certain statements in this document are forward-looking statements, including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "target", "seek", "will" and similar expressions to the extent they relate to the Fund and the Manager. Forward-looking statements are not historical facts but reflect the current expectations of the Fund and the Manager regarding future results or events. Such forward-looking statements reflect the Fund's and the Manager's current beliefs and are based on information currently available to them. Forward-looking statements are made with assumptions and involve significant risks and uncertainties. Although the forward-looking statements contained in this document are based upon assumptions that the Fund and the Manager believe to be reasonable, none of the Fund or the Manager can assure investors that actual results will be consistent with these forward-looking statements. As a result, readers are cautioned not to place undue reliance on these statements as a number of factors could cause actual results or events to differ materially from current expectations.*

*Some of these risks, uncertainties and other factors are described in the offering documents for the relevant Funds under the heading “Risk Factors”. These factors – many of which are beyond the Manager’s control and the effects of which can be difficult to predict – include: no assurance in achieving investment objectives, loss of investment, volatility and fluctuation in value of cryptoassets, concentration risk, reliance on the Manager, no ownership interest in the cryptoasset portfolio, changes in legislation, conflicts of interest, valuation, significant redemptions, limited liquidity in the units, limited operating history, exchange rate risk, liquidity constraints on cryptoasset markets, tax risk, risks associated with blockchain networks and forks, risks associated with digital asset platforms and cybersecurity.*

*The forward-looking statements contained herein were prepared for the purpose of providing prospective investors with general educational background information about cryptoassets and the Funds and may not be appropriate for other purposes. None of the Fund or the Manager assumes any obligation to update or revise them to reflect new events or circumstances, except as required by law.*

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